

Everett

City Hall, 484 Broadway, Everett, MA 02149

Phone 617-394-2310 **Fax** 617-389-7650

Board Meeting Last Wednesday of the month at 9:00 am

Board Members Ronald V. D'Onofrio (*Chairperson*), Frank Coppola, Frank Mastrocola, William Pierce, William Pietrantonio **Administrator** Robert Shaw

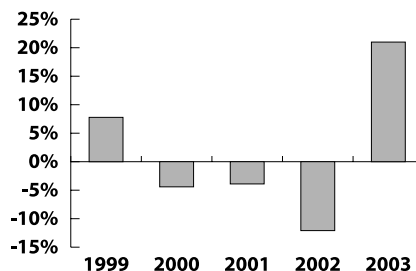
Investment

RETURN

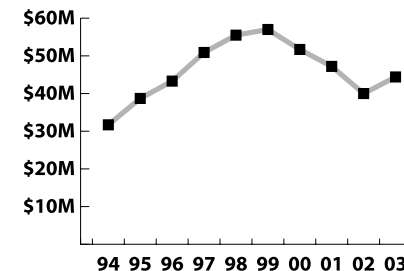
2003	20.99%
1999-2003	1.04%
1985-2003	10.08%
Target	8.50%

**2003
Market
Value** \$44.4M

Investment Return



Asset Growth (Market Value)



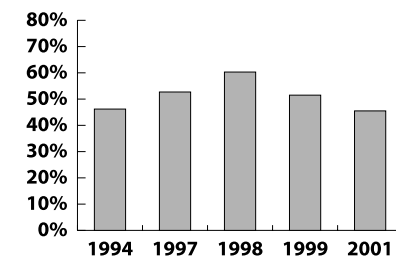
Actuarial

Funded Ratio	45.5%
Date of Last Valuation	1/01
Actuary	PERAC
Assumed Rate of Return	8.50%

Funding Schedule	Increasing 4.5%
Year Fully Funded	2028

Active Members	644
Retired Members	611

Funded Ratio



Disability

RETIREMENT STATISTICS (as of 12/31/03)

Disability Panel Requests	11
RTS Reviews	7

Disability Retirement Approvals	7
RTS Exams	0

Accidental Death Approvals	6
Restored to Service	0